

June 28, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

BSE - 500495

NSE - ESCORTS

Sub:

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para B of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in furtherance of our earlier intimation dated August 14, 2023 and updation thereof, we wish to inform you that Income Tax Appellate Tribunal, Delhi has passed an order dated 31.05.2024 (Received on 28.06.2024) pertaining to Assessment Year 2004-05. The brief outcome of the order is as follows:

- i. Allowed claim of Rs. 21.11 crores and for remaining claim referred the matter back to the AO. Accordingly, the amount of tax impact involved in appeals filed by Escorts Kubota Limited (EKL) against the Income Tax Department is reduced by INR 6.33 crore.
- ii. Dismissed the appeal of the Revenue. Accordingly, the amount of tax impact involved in appeals filed by the Income Tax Department against EKL is reduced by INR 2.73 crore.

The time and date of occurrence of an event is June 28, 2024 at 02:30 P.M.

The details as required SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is already submitted in our earlier intimation dated August 14, 2023.

Please take the same on record.

Thanking You,
Yours faithfully,
For Escorts Kubota Limited

Arvind Kumar Company Secretary

## **Escorts Kubota Limited**